

K Hovnanian[®] Companies

X Office of Tax Abatement
and Special Taxes
920 Broad Street
Room B-26
Newark, NJ 07103

Re: K. HOVNANIAN AT NEWARK URBAN
RENEWAL CORPORATION III, INC.
To: Gaskins
Lot: 31.08 Block: 406
Address: 75 Cornerstone Lane
NEWARK, NJ 07103

____ Tax Collector
Utility of Newark
970 Broad Street
Newark, NJ 07103

Closing date: 10/30/95

Deed Amount: \$118,950.00

Certificate of
Occupancy date: 8/24/95

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban
Renewal Corporation III, Inc. to the above purchasers. Closing of title
took place on the above date.

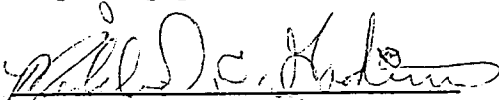
The bank who holds our mortgage is: COUNTY MORTGAGE CORPORATION

Our Mortgage Account No.:

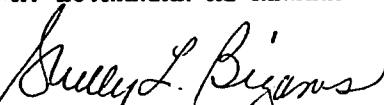
Please direct all original tax and tax abatement bills to my bank and
send me copies of same.

Please change your account records immediately to reflect the above.

Very truly yours,


Mildred Gaskins

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.


Shelly L. Bigans
Closing Assistant



by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV039222